



Frisco CDC Board Summary

November-16

Sales Tax Report thru September 2016

Fiscal YTD Sales Tax	-5.1%	Down	\$ 16,881,508
Monthly Sales Tax	-4.1%	Down	\$ 1,729,190
Over/(Under) Projections	-6.8%	Down	\$ (1,290,181)
Frisco State Position	9	Up	
Collin County	5.6%	Up	\$ 25,699,983
Denton County	7.5%	Up	\$ 13,965,206
State of Texas	0.91%	Up	\$ 486,355,211

Financial Report - October 2016

Revenues

Fiscal YTD Total Revenue \$ 1,627,662

Expenditures

Total \$ Spent YTD \$ 166,780

Total \$ Spent Month \$ 166,780

Original Budget	Revised Budget	Approved Budget
\$ 36,722,708	N/A	\$ 36,722,708

Project Status - October 2016

Project Name	Current Year Project Budget	Current Year Project Actual	Cumulative Project Budget	Cumulative Project Actual
FAC Expansion Design & Construction	\$ 42,139	\$ -	\$ 6,991,476	\$ 6,949,337
Frisco Discovery Ctr Ph II - NVM	9,928	-	1,177,931	1,168,003
Railroad Museum Mini Train	44,757	-	75,000	30,243
Dog Park Expansion	571,679	-	600,000	28,321
Dr Pepper Ballpark Improvements	290,900	-	6,000,000	5,709,100
Museum of the Amer RR Ph II Matching	18,850	-	100,000	81,150
Museum of the Amer RR Ph II Env/Constr	132,116	-	250,000	38,356
Frisco Discov Ctr Museum Exhibit Area	1,149	-	47,500	46,351
Toyota Stadium Improvements	36,063,954	157,426	39,000,000	3,093,472
Northwest Community Park Phase I	60,000	-	60,000	-
Total Project/Capital Outlay	37,235,472	157,426	54,301,907	17,144,333

Monthly Summary

Sales Tax

Sales tax for the month of September decreased 4.1% from September, 2015. However, after the previous year is adjusted for re-sourcing of one major taxpayer, the month of September increased by 4.47% over September, 2015. The sales tax collections include amounts for which 85% is reserved for sales tax grant/performance agreement payments. Total sales tax for Collin County for the month of September increased by 5.6% as compared to September, 2015. Sales tax for the State increased 0.91% compared to September, 2015.

Financial Report

Total revenue for October includes \$1,518,927 for sales tax, \$67,531 in rental revenue, \$34,113 in interest income and \$7,091 in revenue from the Frisco Discovery Center. Total expenditures for the month of October, 2016 include \$157,426 for Toyota Stadium improvements and \$9,354 for Operations at the Frisco Discovery Center.

Frisco Community Development Corporation
Budget Summary For: October 2016
2016-17 Budget

	Prelim Actual	FY2017	Current	Monthly %	Actual	YTD %
Revenue:	FY2016	Approved Budget	Month	of Budget	YTD	of Budget
General Sales/Use Tax	18,610,698	19,168,726	1,518,927	7.9%	1,518,927	7.9%
Sales/Use Tax Audit Fee	302,428	0	0	NA	0	NA
Interest Income	282,242	240,000	34,113	14.2%	34,113	14.2%
Unrealized Gain/Loss on Investments	4,796	0	0	NA	0	NA
Rental Income	753,345	831,586	67,531	8.1%	67,531	8.1%
Frisco Discovery Center Revenue	60,681	62,700	7,091	11.3%	7,091	11.3%
Miscellaneous	198	0	0	NA	0	NA
Sale of Fixed Assets/Gain-Land held resale	0	0	0	NA	0	NA
Bond/Loan Proceeds	39,501,154	0	0	NA	0	NA
Interfund Transfers-City/EDC/TIRZ	1,165,095	1,685,415	0	0.0%	0	0.0%
Total Revenue	60,680,637	21,988,427	1,627,662	7.4%	1,627,662	7.4%
Expenditures:						
Operations:						
Frisco Discovery Center	265,237	458,200	9,354	2.0%	9,354	2.0%
CFS/GEA/Beal Building	1,985	5,000	0	0.0%	0	0.0%
Contract Services:						
Audit Fees	5,000	5,000	0	0.0%	0	0.0%
Contingency	12,566	40,000	0	0.0%	0	0.0%
New Park Devel/Projects/Capital Outlay:						
Remediation Costs-Exide Land	72	0	0	NA	0	NA
Exide Land-purchase	0	16,000,000	0	0.0%	0	0.0%
Frisco Disc Ctr Phase II NVM 15701	26,917	0	0	NA	0	NA
Frisco Disc Ctr Museum Exhib Area 15702	20,096	0	0	NA	0	NA
Railroad Museum Mini Train	0	0	0	NA	0	NA
Museum Amer RR Ph II Env-Constr 16701	117,884	0	0	NA	0	NA
Beal Building Roof	0	1,527,500	0	0.0%	0	0.0%
Transfers:						
Phase IV, Bacchus (Ball fields) 13126	0	0	0	NA	0	NA
FAC Outdoor Expansion 12110	381,234	0	0	NA	0	NA
Northeast Community Park 14119	0	0	0	NA	0	NA
Veterans Walk of Honor 14701	0	0	0	NA	0	NA
Dog Park Expansion 08149	28,321	0	0	NA	0	NA
Dr Pepper Ballpark Improvements 15110	865,932	0	0	NA	0	NA
Museum of the Amer RR Ph II Match 10122	0	0	0	NA	0	NA
Toyota Stadium Improvements 16105	2,936,048	0	157,426	NA	157,426	NA
Northwest Community Park Ph I 16117	0	940,000	0	0.0%	0	0.0%
Bacchus Park - Treehouse Platform 16112	0	1,200,000	0	0.0%	0	0.0%
Warren Park decel/exit lanes 17101	0	2,500,000	0	0.0%	0	0.0%
Sales Tax Grants/Econ Incentives 13809	1,208,742	1,499,400	0	0.0%	0	0.0%
Matching Grant-Museums/Econ Incentives	32,071	0	0	NA	0	NA
Appropriation-City Commitments	7,102,710	8,407,482	0	0.0%	0	0.0%
Bond Principal	1,350,000	1,375,000	0	0.0%	0	0.0%
Note Principal	0	0	0	NA	0	NA
Bond/Note Interest Expense	2,092,876	2,762,626	0	0.0%	0	0.0%
Paying Agent Fees	2,095	2,500	0	0.0%	0	0.0%
Bond Issuance Expense	492,163	0	0	NA	0	NA
Total Expenditures	16,941,947	36,722,708	166,780	0.5%	166,780	0.5%
Revenue Over (Under)						
Expenditures	43,738,690	(14,734,281)	1,460,882		1,460,882	

CDC Check Register
October, 2016

CHECK NO	DATE	VENDOR NAME	AMOUNT
349442	101316	COPYNET	256.17
Total October, 2016			<u>256.17</u>